



A Tradition of Stewardship
A Commitment to Service

County Executive Office

1195 Third St.
Suite 310
Napa, CA 94559

www.countyofnapa.org

Nancy Watt
County Executive Officer

Contact:

Larry Florin, Director
Housing & Intergovernmental Affairs
(707) 253-4621
larry.florin@countyofnapa.org

FOR IMMEDIATE RELEASE
September 8, 2014

**New Wine Industry Earthquake Damage Estimate is \$80 million
Pushes Countywide Estimate over \$400 million**

(NAPA, California) – The Napa County Board of Supervisors will receive a report on Tuesday, September 9th prepared by the Silicon Valley Bank Wine Division that concludes Napa Valley’s wine industry suffered estimated losses of \$80,300,000 due to the South Napa Earthquake on August 24, 2014. The number is a conservative estimate that is likely to increase as more damage is discovered and reported. The Supervisors will meet at 9:00 a.m. at the Napa County Transportation and Planning Agency (NCTPA) at 625 Burnell Street in Napa.

Napa County and the Napa Valley Vintners commissioned the Silicon Valley Bank, an expert in the wine industry, to prepare the report. The Bank’s assessment includes damage to winery buildings and infrastructure such as waste water ponds and private bridges, winemaking equipment, cleanup and removal costs, vineyard irrigation, bottled inventory in current release, bottling supplies, finished inventory ready for bottling, bulk wine, barrels, lost revenue from damaged tasting rooms, losses from business interruption, and loss of wine held in wine libraries. The assessment also includes losses from stand alone vineyard operations including machinery, supplies, cleanup costs, irrigation and piping, loss of revenue from delayed harvest, and damaged infrastructure.

Brad Wagenknecht
District 1

Mark Luce
District 2

Diane Dillon
District 3

Bill Dodd
District 4

Keith Caldwell
District 5

2-2-2-2

New Wine Industry Earthquake Damage Estimate is \$80 million

The Bank's assessment estimated that 60 percent of Napa County wineries sustained some degree of damage, and up to 25 percent of wineries suffered moderate to severe damage. The losses varied between \$50,000 per winery to \$8 million in the most devastating circumstance.

The majority of the damage was located in the southern and western areas of the county, as well in business operations in the City of Napa. Businesses supporting warehousing and shipping at the epicenter experienced significantly lower damage than would be expected. The Carneros region of Napa, Mount Veeder, Yountville, and Oak Knoll areas suffered the greatest damage.

###

- END -

3-3-3-3

New Wine Industry Earthquake Damage Estimate is \$80 million

The Board of Supervisors and staff of Napa County are dedicated to preserving and sustaining Napa County for present and future generations as a community with generous open space, a thriving agricultural industry and a quality human and natural environment. Visit us on the Web at www.countyofnapa.org.

###